

CONSOLIDATED FINANCIAL HIGHLIGHTS



January 25, 2007



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Japan

1. Consolidated Results for the Nine Months Ended December 2005 and 2006, and Year Ended March 2006

(1) Consolidated operating results

(Amounts below one million are rounded down)

	Net sales		Operating income		Income before income taxes and extraordinary items		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended Dec. 31, '06	712,589	72.8	167,633	102.5	220,713	50.5	131,916	43.1
Nine months ended Dec. 31, '05	412,339	(1.7)	82,783	(19.7)	146,694	27.2	92,185	36.1
Year ended Mar. 31, '06	509,249		90,349		160,759		98,378	

	Net income per share
	yen
Nine months ended Dec. 31, '06	1,031.32
Nine months ended Dec. 31, '05	713.96
Year ended Mar. 31, '06	762.28

[Note] Percentage for net sales, operating income etc. show increase (decrease) from previous third quarter period.

With respect to the handheld game products of the electronic entertainment division, both "Nintendo DS" hardware and software recorded very strong sales for the nine month period ended December 31, 2006. "Nintendo DS" hardware has been the fastest rising game platform ever in the Japan market, and, in addition, has sold well in overseas markets. As a result, sales in the first three quarters have reached 18.88 million units on a worldwide basis. As for "Nintendo DS" software, net sales have also accelerated, supported by a number of million-seller titles. Sales have been led by "New Super Mario Bros.", with 8.64 million units sold on a worldwide basis and continuing strong sales of "Touch! Generations" titles such as "Brain Age: Train Your Brain in Minutes a Day!" and "Nintendogs".

In the console business, "Wii" hardware (launched at the end of last year) got off to a favorable start and "Wii" software titles such as "The Legend of Zelda : Twilight Princess" enjoyed brisk sales as well.

As a result, net sales rose to 712.5 billion yen (72.8% up y/y), causing operating income to reach 167.6 billion yen (102.5% up y/y) despite a rise in selling, general, and administrative expenses, which was primarily driven by higher marketing expenses. Income before income taxes and extraordinary items was 220.7 billion yen (50.5% up y/y) primarily due to 26.0 billion yen (45.2 billion yen last nine-month period) of foreign exchange gains. Net income reached 131.9 billion yen exceeding last year by 43.1%.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of Dec. 31, '06	1,486,890	1,060,290	71.3	8,288.47
As of Dec. 31, '05	1,180,069	967,986	82.0	7,567.36
As of Mar. 31, '06	1,160,703	974,091	83.9	7,613.79

【Consolidated cash flows】

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - Ending
	million yen	million yen	million yen	million yen
Nine months ended Dec. 31, '06	115,073	54,019	(49,311)	763,523
Nine months ended Dec. 31, '05	(749)	(52,427)	(59,355)	726,805
Year ended Mar. 31, '06	46,382	(208,807)	(60,166)	617,139

Total assets as of December 31, 2006 increased by 326.1 billion yen compared to the previous fiscal year-end to 1,486.8 billion yen, mainly due to the increase in notes and trade accounts receivable resulting from the recent boost in net sales.

As for consolidated cash flows, net cash from operating activities increased by 115.0 billion yen primarily due to subtracting the payment of income taxes from the income before income taxes and minority interests. Net cash from investing activities increased by 54.0 billion yen primarily due to proceeds from time deposits exceeding the transfer payments for deposits. Net cash from financing activities decreased by 49.3 billion yen primarily due to the payment of cash dividends. As a result, net cash and cash equivalents during the nine month period ended December 31, 2006 increased by 146.3 billion yen versus the beginning of the reporting period to 763.5 billion yen.

[Note] Forecast of consolidated results for the fiscal year ending March 2007 (April 1, 2006 - March 31, 2007)

	Net sales	Operating income	Income before income taxes and extraordinary items	Net income
	million yen	million yen	million yen	million yen
Year ending March 31, 2007	900,000	185,000	210,000	120,000

Estimated annual earnings per share: 938.16 yen

※ Note with respect to financial forecast

The consolidated earnings forecast for the fiscal year ending March 2007 remains unchanged from the forecast announced on January 10, 2007.

Estimated exchange rates for the fiscal year ending March 2007 are 115 yen per U.S. dollar and 143 yen per euro.

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties.

Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts.

1. Summary of Consolidated Balance Sheets

million yen, %

Description	As of December 31, 2006	As of March 31, 2006	Increase (Decrease)		As of December 31, 2005
	Amount	Amount	Amount	%	Amount
(Assets)					
I Current assets					
Cash and deposits	866,585	812,064	54,521		795,172
Notes and trade accounts receivable	190,321	43,826	146,495		112,071
Inventories	47,981	30,835	17,146		37,425
Other current assets	208,308	133,518	74,789		99,915
Allowance for doubtful accounts	(2,258)	(1,514)	(744)		(2,131)
Total current assets	1,310,938	1,018,730	292,208	28.7	1,042,454
II Fixed assets					
Total fixed assets	175,952	141,972	33,979	23.9	137,615
Total assets	1,486,890	1,160,703	326,187	28.1	1,180,069
(Liabilities)					
I Current liabilities					
Notes and trade accounts payable	263,893	83,817	180,075		108,224
Accrued income taxes	62,394	53,040	9,354		46,494
Other current liabilities	95,175	45,416	49,758		52,607
Total current liabilities	421,462	182,274	239,188	131.2	207,326
II Non-current liabilities					
Total non-current liabilities	5,137	4,161	975	23.5	4,567
Total liabilities	426,599	186,435	240,164	128.8	211,894
(Minority interests)					
Minority interests	-	176	-	-	188
(Shareholders' equity)					
I Common stock					
	-	10,065	-	-	10,065
II Additional paid-in capital					
	-	11,585	-	-	11,584
III Retained earnings					
	-	1,096,073	-	-	1,089,881
IV Unrealized gains on other securities					
	-	10,717	-	-	10,614
V Translation adjustments					
	-	762	-	-	921
VI Treasury stock, at cost					
	-	(155,112)	-	-	(155,079)
Total shareholders' equity	-	974,091	-	-	967,986
Total liabilities, minority interests, and shareholders' equity	-	1,160,703	-	-	1,180,069
(Net assets)					
I Owners' equity					
Common stock	10,065	-	-	-	-
Additional paid-in capital	11,586	-	-	-	-
Retained earnings	1,177,919	-	-	-	-
Treasury stock, at cost	(155,302)	-	-	-	-
Total owners' equity	1,044,268	-	-	-	-
II Valuation and translation adjustments					
Unrealized gains on other securities	8,824	-	-	-	-
Translation adjustments	7,051	-	-	-	-
Total valuation and translation adjustments	15,875	-	-	-	-
III Minority interests					
	146	-	-	-	-
Total net assets	1,060,290	-	-	-	-
Total liabilities and net assets	1,486,890	-	-	-	-

2. Summary of Consolidated Statements of Income

million yen, %

Description	Nine months ended December 31, 2006	Nine months ended December 31, 2005	Increase (Decrease)		Year ended March 31, 2006
	Amount	Amount	Amount	%	Amount
I Net sales	712,589	412,339	300,249	72.8	509,249
II Cost of sales	411,862	237,322	174,539		294,133
Gross margin	300,727	175,017	125,710	71.8	215,115
III Selling, general, and administrative expenses	133,093	92,233	40,859		124,766
Operating income	167,633	82,783	84,850	102.5	90,349
IV Other income	53,793	64,268	(10,474)		70,897
Foreign exchange gain	26,069	45,226	(19,157)		45,515
Other	27,724	19,042	8,682		25,381
V Other expenses	714	357	356		487
Income before income taxes and extraordinary items	220,713	146,694	74,018	50.5	160,759
VI Extraordinary gains	1,047	6,888	(5,840)		7,360
VII Extraordinary losses	27	255	(228)		1,648
Income before income taxes and minority interests	221,734	153,327	68,406	44.6	166,470
Income taxes	89,847	61,176	28,671		68,138
Minority interests	(29)	(34)	4		(46)
Net income	131,916	92,185	39,730	43.1	98,378

3. Summary of Consolidated Statements of Cash Flows

million yen

	Nine months ended December 31, 2006	Nine months ended December 31, 2005	Year ended March 31, 2006
Description	Amount	Amount	Amount
I Cash flows from operating activities			
Income before income taxes and minority interests	221,734	153,327	166,470
Foreign exchange loss (gain)	(27,807)	(46,085)	(46,577)
Decrease (increase) in notes and trade accounts receivable	(137,913)	(56,315)	9,140
Decrease (increase) in inventories	(15,069)	15,408	21,554
Increase (decrease) in notes and trade accounts payable	135,927	454	(28,679)
Other, net	18,176	(14,042)	(23,909)
Sub-total	195,045	52,746	97,999
Income taxes paid	(103,528)	(70,322)	(74,853)
Other, net	23,556	16,826	23,236
Net cash provided by (used in) operating activities	115,073	(749)	46,382
II Cash flows from investing activities			
Proceeds from (payment for) time deposits	91,735	(74,531)	(202,461)
Proceeds from sale or redemption (payment for acquisition) of securities	7,284	13,193	(8,445)
Proceeds from (payment for) investments in securities	(39,407)	10,663	4,767
Other, net	(5,592)	(1,752)	(2,666)
Net cash provided by (used in) investing activities	54,019	(52,427)	(208,807)
III Cash flows from financing activities			
Cash dividends paid	(49,111)	(34,171)	(34,943)
Other, net	(200)	(25,183)	(25,223)
Net cash provided by (used in) financing activities	(49,311)	(59,355)	(60,166)
IV Effect of exchange rate changes on cash and cash equivalents	26,603	46,609	47,003
V Net increase (decrease) of cash and cash equivalents	146,384	(65,921)	(175,587)
VI Cash and cash equivalents - Beginning	617,139	792,727	792,727
VII Cash and cash equivalents - Ending	763,523	726,805	617,139

4. Consolidated Sales Information

million yen

Business Category	Main Products	Nine Months Ended December 31, 2006	Nine Months Ended December 31, 2005	Year ended March 31, 2006
Electronic Entertainment Products	Hardware	419,151	232,467	281,484
	Software	291,260	178,263	225,588
	Sub-Total	710,411	410,731	507,072
Other	Playing Cards, Karuta, etc.	2,177	1,608	2,176
	Total	712,589	412,339	509,249

5. Supplementary Information

(1) Consolidated sales units, number of new titles, and sales unit forecast

			Sales Units in Ten Thousands Number of New Titles Released				
			Nine months Apr.-Dec. '06	Nine months Apr.-Dec. '05	Life-to-date Dec. '06	Forecast Apr. '06-Mar. '07	
Game Boy Advance	Hardware	Japan	9	92	1,664		
		The Americas	260	417	4,070		
		Other	104	236	2,152		
		Total	373	746	7,886	400 ^{*1}	
	of which Game Boy Advance SP	Japan		8	35	650	
			The Americas	211	371	2,306	
			Other	92	154	1,178	
			Total	310	561	4,133	
	of which Game Boy Micro	Japan		2	57	60	
			The Americas	49	47	96	
			Other	6	78	85	
			Total	57	182	240	
	Software	Japan		237	635	7,219	
The Americas			2,350	3,031	20,608		
Other			890	1,429	8,423		
Total			3,477	5,095	36,250	3,600	
New titles	Japan		16	61	786		
		The Americas	101	151	967		
		Other	95	144	890		
Nintendo DS	Hardware	Japan	753	358	1,443		
		The Americas	506	243	1,018		
		Other	629	315	1,100		
		Total	1,888	916	3,561	2,300 ^{*2}	
	of which Nintendo DS Lite	Japan		731	-	789	
			The Americas	484	-	484	
			Other	460	-	460	
			Total	1,675	-	1,733	
	Software	Japan		3,986	1,468	6,520	
			The Americas	2,872	1,238	4,955	
			Other	2,522	885	3,949	
			Total	9,380	3,590	15,423	10,000
	New titles	Japan		191	100	364	
The Americas			120	74	235		
Other			116	59	216		
Nintendo GameCube	Hardware	Japan	2	18	402		
		The Americas	56	155	1,274		
		Other	8	40	476		
		Total	66	212	2,152	-	
	Software	Japan		38	265	2,735	
			The Americas	1,320	2,030	13,485	
			Other	169	513	4,215	
			Total	1,527	2,807	20,435	1,600
	New titles	Japan		7	33	275	
			The Americas	39	76	548	
			Other	27	53	451	
	Wii	Hardware	Japan	114	-	114	
			The Americas	125	-	125	
Other			80	-	80		
Total			319	-	319	600	
Software		Japan		433	-	433	
			The Americas	902	-	902	
			Other	416	-	416	
			Total	1,751	-	1,751	2,100 ^{*3}
New titles		Japan		21	-	21	
			The Americas	33	-	33	
			Other	27	-	27	

[Notes] New titles-Other include new titles in the European and Australian markets.

*1 the sum of Game Boy Advance, Game Boy Advance SP, and Game Boy Micro units

*2 the sum of Nintendo DS and Nintendo DS Lite units

*3 software bundled with Wii hardware not included in the forecast

(2) Balance of assets in major foreign currencies without exchange contract (non-consolidated)

		million US dollars / euros		
		As of Dec. 31, '06	Average Exchange Rate	Exchange Rate
		Ending Balance	Apr.-Dec. '06	as of Dec. 31, '06
US\$	Cash and Deposits	2,904	US\$1.00=	
	Accounts Receivable	977	¥116.19	¥119.11
EUR	Cash and Deposits	968	EUR1.00=	
	Accounts Receivable	531	¥147.96	¥156.50

Launch Dates of Primary NINTENDO Products by Region (Apr. - Dec. 2006)

Nintendo GameCube				Wii	
Region	Category	Title	Launch Date	Title	Launch Date
Japan	(Hardware)			Wii	2006/12/2
	(Software)	Odama	2006/4/13	Wii Sports	2006/12/2
		Legend of Zelda, The:Twilight Princess	2006/12/2	Wario Ware: Smooth Moves	2006/12/2
					Legend of Zelda, The:Twilight Princess
			Wii Play (Wii Remote bundled)	2006/12/2	
			Pokemon Battle Revolution	2006/12/14	

The United States	(Hardware)			Wii (Wii Sports bundled)	2006/11/19
	(Software)	Odama	2006/4/10	Legend of Zelda, The:Twilight Princess	2006/11/19
		Baten Kaitos Origins	2006/9/25	Excite Truck	2006/11/19
		Legend of Zelda, The:Twilight Princess	2006/12/11		

Europe	(Hardware)			Wii (Wii Sports bundled)	2006/12/8
	(Software)	Chibi-Robo!	2006/5/26	Legend of Zelda, The:Twilight Princess	2006/12/8
		Legend of Zelda, The:Twilight Princess	2006/12/15	Wii Play (Wii Remote bundled)	2006/12/8

Notes: Launch dates may be different within the United States and Europe regions depending on territories or countries.

Launch Dates of Primary NINTENDO Products by Region (Apr. - Dec. 2006)

Region	Category	Game Boy Advance		Nintendo DS	
		Title	Launch Date	Title	Launch Date
Japan	(Hardware)				
	(Software)	Eyeshield 21 DEVILBATS DEVILDAYS	2006/4/6	Densetsu no Stafy 4	2006/4/13
		EarthBound 3	2006/4/20	Kanji Sonomama DS Rakubiki Jiten	2006/4/13
		Karuchobit	2006/5/18	Tabi no Yubisashi KaiwachoDS DSseries1 Thai	2006/4/20
		bit Generations dotstream	2006/7/13	Tabi no Yubisashi KaiwachoDS DSseries2 China	2006/4/20
		bit Generations BOUNDISH	2006/7/13	Tabi no Yubisashi KaiwachoDS DSseries3 Korea	2006/4/20
		bit Generations DIALHEX	2006/7/13	Tabi no Yubisashi KaiwachoDS DSseries4 America	2006/4/27
		bit Generations COLORIS	2006/7/27	Tabi no Yubisashi KaiwachoDS DSseries5 Germany	2006/4/27
		bit Generations ORBITAL	2006/7/27	Tetris DS	2006/4/27
		bit Generations DIGIDRIVE	2006/7/27	New Super Mario Bros.	2006/5/25
		bit Generations Soundvoyager	2006/7/27	Mawashite Tsunageru Touch Panic	2006/5/25
		Rhythm Tengoku	2006/8/3	Metroid Prime Hunters	2006/6/1
				Magical Starsign	2006/6/22
				Project Hacker Kakusei	2006/7/13
				Shaberu! DS Oryori Navi	2006/7/20
				Mario Hoops 3-on-3	2006/7/27
				Star Fox Command	2006/8/3
				Chosoju Mecha MG	2006/9/2
				Mogitate Tinkle no Barairo Rупpi-land	2006/9/2
				Yakuman DS (Wi-Fi enabled)	2006/9/14
				Pokémon Diamond	2006/9/28
				Pokémon Pearl	2006/9/28
				Gekito! Custom Robo	2006/10/19
			Otona no Joshikiryoku Training DS	2006/10/26	
			Kirby: Squeak Squad	2006/11/2	
			Magic Taizen	2006/11/16	
			Jump Ultimate Stars	2006/11/23	
			Kenko Oen Recipe1000 DS Kondatezenshu	2006/12/7	
			Touch de Tanoshimu Hyakuninissu DS Sigureden	2006/12/14	
The United States	(Hardware)			Nintendo DS Lite	2006/6/11
	(Software)	Pokémon Mystery Dungeon: Red Rescue Team	2006/9/18	Brain Age: Train Your Brain in Minutes a Day	2006/4/17
		Final Fantasy V Advance	2006/11/6	New Super Mario Bros.	2006/5/15
				Big Brain Academy	2006/6/5
				Magnetica	2006/6/5
				Sudoku Gridmaster	2006/6/26
				Tenchu: Dark Secret	2006/8/21
				Star Fox Command	2006/8/28
				Mario Hoops 3-on-3	2006/9/11
				Pokémon Mystery Dungeon: Blue Rescue Team	2006/9/18
				Mario vs. Donkey Kong 2: March of the Minis	2006/9/25
				Clubhouse Games	2006/10/9
				Magical Starsign	2006/10/23
				Pokemon Ranger	2006/10/30
				Children of Mana	2006/10/30
Europe	(Hardware)			Nintendo DS Lite	2006/6/23
	(Software)	Polarium Advance	2006/4/7	Tetris DS	2006/4/21
		Final Fantasy IV Advance	2006/6/2	Trauma Center: Under the Knife	2006/4/28
		Pokémon Mystery Dungeon: Red Rescue Team	2006/11/10	Pokémon Link!	2006/5/5
				Metroid Prime Hunters	2006/5/5
				Super Princess Peach	2006/5/26
				DR. KAWASHIMA'S BRAIN TRAINING	2006/6/6
				HOW OLD IS YOUR BRAIN?	2006/6/16
				Nintendogs Darmatian & Friends	2006/6/16
				New Super Mario Bros.	2006/6/30
				Electroplankton	2006/7/7
				Big Brain Academy	2006/7/7
				42 All-Time Classics	2006/9/29
				English Training	2006/10/13
				Sudoku Master	2006/10/27
			Pokémon Mystery Dungeon: Blue Rescue Team	2006/11/10	
			Tenchu: Dark Secret	2006/11/24	
			Yoshi's Island DS	2006/12/1	

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